



CAMBIO CLIMÁTICO

Corporate Climate Change Principles

(March 2024 version)

1. INTRODUCTION

Thinking about the well-being of the planet is part of our Purpose, so, considering the climate changes that have been recorded on our planet, the projections that scientists have reported on this phenomenon, the recommendations to avoid an average increase in global temperature of 2°C, in addition to the consequences of such an increase could be catastrophic, we define our guidelines to holistically manage the risks and opportunities we face, in order to adapt and mitigate the effects of our activities in the face of climate change.

Our principles are framed in international guidelines, and incorporate:

- The Recommendations of the United Nations *Task Force on Climate-related Finance/Disclosures' Recommendations*
- Recommendation of the Intergovernmental Panel on Climate Change (IPCC) Created by the World Meteorological Organization (WMO) and the United Nations Environment Programme (UNEP)
- Recommended Best Practices in *Dow Jones Sustainability Index*

2. OBJECTIVE

The objective of these principles is to define the corporate guidelines for the adaptation and mitigation of the effects of our activities in the face of climate change, seeking to minimize the impacts that these may have on variations in the global climate and to take advantage of the positive effects that may follow from them, in order to achieve the sustainable development of our business.

3. SCOPE

These principles apply to Molibdenos y Metales S.A. and its subsidiaries, hereinafter Molymet.

4. OUR PRINCIPLES:

1. Risk Management

Identify, propose, monitor and sort by level of impact the risks and opportunities associated with climate change in all the activities of Molymet and its subsidiaries. The aforementioned management will be led by Molymet's Board of Directors and senior management, and each of the entities that make up its corporate governance structure will participate in it.

2. Integration

Integrate the risks and opportunities associated with climate change into operational, financial, environmental and social decision-making, in order to achieve the sustainable development of our activities.

3. Resilience

To permanently develop our capacity for adaptation, resilience, non-regression and progressivity, through adequate management of risks and opportunities associated with climate change, which allows us to aim towards a low-carbon business model; and consistent with avoiding an average global temperature increase of 2°C.

4. Accountability and Active Participation

Encourage all employees of Molymet and its subsidiaries to actively collaborate in the strategic management of climate change, even when we assign those responsible for areas for the management of risks and opportunities associated with climate change.

5. Training and dissemination

To train and permanently inform our stakeholders in relation to the risks and opportunities arising from climate change.

6. Transparency

Reporting the current and potential impacts of climate change risks and opportunities detected in the business and our financial planning.

7. Commitment to results

Develop metrics that allow us to periodically evaluate our results and the risks and opportunities associated with climate change, at least considering: emissions management, water and energy management, land use, materials and waste management, and supplier management. Likewise, define performance indicators associated with the climate management of Molymet and its subsidiaries.

On the other hand, we will focus on developing investment projects in adaptation and mitigation that address the potential financial aspects derived from our management of climate change, in order to ensure the prosperity of our business and that of our stakeholders.

8. Innovation and Development

To be at the forefront and permanently seek innovative solutions that allow us to manage the risks and opportunities associated with climate change, with special emphasis on the detection of the elements that determine these risks and opportunities.

In line with the above, involve and stimulate innovation and development around initiatives or projects that contribute to the mitigation and/or adaptation to climate change.

9. Continuous improvement

Maintain the management system as a tool for continuous improvement, identifying, analyzing, evaluating and managing all risks associated with climate change that could impact us, considering the necessary measures to be implemented for the adaptation and mitigation of the effects of our activities in the face of such risks.

10. Efficiency

To achieve the best possible relationship between the results obtained and the resources used to achieve them, focused at all times on reducing impacts on the environment and aiming towards a circular economy.

11. Alliances

Establish solid partnerships and alliances that allow us to manage the risks and opportunities associated with climate change, in a comprehensive manner, encouraging our stakeholders to build resilience.

12. Gradualness

The measures established in these principles will be implemented progressively, taking into account the local realities of the different units that make up Molymet, and in accordance with the provisions of the applicable laws, regulations or regulations, as well as those policies, principles or standards that Molymet has voluntarily decided to adopt in line with the advances regarding the effects of human activity on climate change worldwide.

5. RELATIONSHIP TO OTHER POLICIES

These principles complement and form a set with all other policies, codes and regulations of the Molymet Group, such as the Molymet Code of Conduct, the Corporate Environmental Guideline and the Corporate Guidelines for the Prevention and Management of Environmental Incidents.

6. PUBLICATION AND OFFICIALIZATION

These principles will be published on the corporate intranet and on the company's website and for each update a corporate email will be sent indicating the relevant changes.



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